

Press Statement

Berlin, June 06th, 2024

Ukraine Recovery Conference

Securing Energy Sovereignty in Ukraine through Renewable Energies

Berlin, 06.06.2024: On Monday, 10.06.2024, renewable energy associations from Germany and Ukraine, together with government delegations from both countries and co-organized by the German-Ukrainian Energy Partnership, will discuss their expectations and demands for the upcoming Ukraine Recovery Conference 2024 (URC2024) at the "German-Ukrainian Green Business Dialogue". The renewable energy sector in Germany supports the green reconstruction of Ukraine. To accelerate the expansion on-site, reforms and new financing options are needed.

"The expansion of renewable energies in Ukraine is the only way to secure the country's energy security in the long term, reduce dependency on imports, and protect the environment and climate. The fossil fuel supply and cost crisis following the start of the Russian war of aggression against Ukraine has highlighted how disastrous dependency on fossil and nuclear energy sources is, not to mention the gigantic nuclear threat in wartime. Decentralized power plant structures are less vulnerable to attacks and offer reliable energy supply even under war conditions," said BEE President Simone Peter.

Additional measures for the energy transition can already be implemented on-site. The designation of areas for wind and photovoltaic systems needs to be accelerated, as well as the grid connection of renewable power plants. Furthermore, energy storage systems can help stabilize the grids. This is important not only to balance wind and solar feed-in but also in the context of constant Russian attacks on Ukrainian energy infrastructure. "Laws and regulations are needed to make the expansion of storage a viable business model," Peter said.

New financing options are required for renewable projects in Ukraine, such as long-term loans or non-recourse/project financing, with state guarantees from national and international sides being important for banks. Additionally, the establishment of a Ukrainian sustainability fund is necessary to cover the economic risk of private projects, as most projects are currently not bankable due to the lack of guaranteed power purchases and the abolition of feed-in tariffs.

Last year, associations of the German and Ukrainian renewable energy sectors signed a Memorandum of Understanding to strengthen cooperation between Germany and Ukraine in the field of renewable energies and climate policy. "We continue to work towards this goal. The German renewable energy sector stands side by side with its partners in Ukraine. Renewable energies can make an important contribution to protecting people and the Ukrainian economy. That instills hope," Peter concluded.

Background

The Ukraine Recovery Conference 2024 (URC2024) will be held on June 11-12 in Berlin. It continues the annual series of high-level political events dedicated to the rapid recovery and long-term reconstruction of Ukraine.

In preparation for the conference, BEE, together with [Global 100% RE Ukraine](#) and the [German-Ukrainian Energy Partnership](#), implemented by GIZ, has discussed what the renewable energy sector in Ukraine needs to achieve sustainable reconstruction.

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